

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

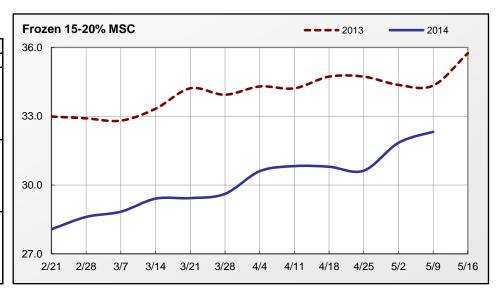
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are trending steady to mostly firm on all fat contents. Demand into domestic and export channels is mostly moderate; Mexico is light. Supplies are light to moderate. Schedules are mostly normal with a few disruptions noted. Spot MSC and frames are in good balance as producers continue to test prices. Finished product movement is generally average for most as industry prepares for Memorial Day. Many maintain a close eye on the spot marketplace watching for any new developments. Market activity is moderate to instances active with good interest on frozen 15-20%. Supplies of raw materials are light to moderate. Frame prices are firm with trading levels between 13-16 cents FOB, mostly 14-16 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	9-May-14	Last Week	Last Year	9-May-14	Last Week	Last Year	
15% or Less							
Price Range	-	31.00	-	27.00 - 28.00	27.00 - 28.00	30.00-31.00	
Wtd Avg Price		31.00	-	27.75	27.71	30.55	
Volume Traded	-	40	-	163	143	224	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	30.00 - 36.00	30.00 - 36.00	33.00-38.00	25.00 - 28.00	24.00 - 28.00	27.00-34.00	
Wtd Avg Price	32.32	31.84	34.73	26.30	25.91	31.28	
Volume Traded	1,406	1,375	3,361	2,530	3,257	4,508	
Volume Exported	1,350	1,215	3,281	204	204	326	
20% or More							
Price Range	-	-	-	22.00 - 22.50	22.50	22.50	
Wtd Avg Price	-	-	-	22.17	22.50	22.50	
Volume Traded	-	-	-	122	82	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Apr 2014	Mar 2014	Apr 2013	Apr 2014	Mar 2014	Apr 2013
15% or Less						
Wtd Avg Price	31.00	31.00	32.00	27.69	27.76	30.29
Volume Traded	80	80	40	530	673	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	30.71	29.37	34.54	25.51	24.81	30.55
Volume Traded	6,926	5,930	8,831	12,069	11,854	20,114
Volume Exported	5,605	5,690	8,191	1,754	1,703	1,428
20% or More						
Wtd Avg Price	-	-	-	22.39	22.36	22.14
Volume Traded	-	-	-	367	449	286
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

